NC401 *k*

NORTH CAROLINA 401(k) PLAN

Instructions for Rollover Pre-Approval

NC 401(k) PLAN

You should use this form if you want to roll over an eligible amount from your former employer's IRC § 401(a), 401(k), 403(a), 403(b) account, § 457(b) (governmental only) plan, or an IRA established pursuant to IRC § 408 (pre-tax money only) to your current account with Prudential Retirement under the NC 401(k) Plan. Please note you must be enrolled in the NC 401(k) Plan in order to roll over these funds. Keep a copy of this form for your records.

In order to roll over funds into your NC 401(k) Plan, you must take the following steps:

A. Complete the attached Rollover Pre-Approval form.

B. Provide Supporting Documentation from the prior plan or IRA that indicates the plan is either an IRC § 401(a), 401(k), § 403(a), 403(b), § 457(governmental only) plan, or an IRA established pursuant to IRC § 408 (pre-tax money only).

Acceptable documentation may be one of the following:

- A copy of an account statement from the prior plan or carrier that includes the plan name and indicates the type of plan,
- A letter from the prior plan's administrator stating the plan type and, if the plan is qualified, it has a determination letter,
- An excerpt from the prior plan's Summary Plan Description that indicates the plan name and plan type.

Once the documentation and the completed form are received by Prudential Retirement, it will be reviewed for approval. You will receive the approval letter indicating you can contact your prior distributing plan or carrier to request the rollover to Prudential Retirement. You will also be notified if additional documentation is needed or if the form is not complete.

Note: We will not accept rollover checks until the pre-approval process is complete. All checks should be payable to 'Prudential Retirement for the benefit of (member's name)' and mailed to the address below.

Please fax your completed request to 1-570-340-4328 or mail to:

NC 401(k) Processing Center
PO Box 5340
Scranton, PA 18505-5340

Should you have any questions regarding this process, please call 1-866-NC401K1.

NC401k

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Rollover Pre-Approval

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Please refer to the instructions page before completing this form.
Please print using blue or black ink. Keep a copy of this form for your records.

About You

Prudential Plan number: 0 0 2 0 0 3

Current employer name ______________________
(Please print entire employer name)

Department name ______________________
(Please print entire department name)

Questions?
Call 1-866-NC401K1 for assistance.

Social Security number ___ - ___ - ___

Daytime telephone number ___ - ___ - ___
area code

First name ______ MI ___ Last name ______

Address ______

City ______ State ___ ZIP code ___ - ___

Distributing Plan or Carrier Information

Distributing plan or carrier name ______

Distributing plan or carrier address ______

City ______ State ___ ZIP code ___ - ___

Daytime telephone number ___ - ___ - ___
area code

Plan Sponsor (previous employer) name______________________

Distributing plan account number ______

Rollover Information

If your rollover amount is from a 401(a) or 401(k) plan and it includes **after-tax** dollars, your current carrier needs to provide the amount of the **after-tax** contributions along with the check. Otherwise, the entire amount will be applied as before-tax. Any permissible rollover that includes after-tax dollars must be made in the form of a direct rollover. Your rollover assets will be invested according to your current allocation election. If your rollover amount is from any of the North Carolina Retirement Systems, select the box for 401(a).

What type of plan are you rolling **FROM**?

☐ 401(a) ☐ 401(k) ☐ 403(a) ☐ 403(b) ☐ IRA* ☐ Governmental 457(b)

*A Conduit IRA or Traditional IRA with pre-tax money only.

Minimum Distribution Information

I understand that if I have attained the age of 70 ½ or older, the distributing carrier is required to process the Minimum Required Distribution before transferring the funds to Prudential. Therefore, if I meet these requirements, and have not already done so, I understand that I need to direct the prior carrier to distribute my Minimum Required Distribution prior to processing this rollover.

Important information continued and signature required on the following page

Your Authorization

I, the Plan member, certify that all information on this form is accurate. I also certify that this rollover contribution was distributed from a plan intended to satisfy the requirements of I.R.C. § 401(a), 401(k), 403(a), 403(b), 457 (governmental only), or an IRA established pursuant to IRC § 408 (pre-tax money only) and, which to the best of my knowledge, does satisfy them.

I certify that this distribution can be rolled over into my account with Prudential because it:

1) is not one of a series of substantially equal periodic payments (not less frequently than annually) distributed over my life or life expectancy (or the joint lives [or joint life expectancies] of me and my beneficiary) or over a period equal to or greater than 10 years,
2) was received by me not more than 60 days before the date of the rollover to the Plan,
3) would be includible in gross income if not rolled over in its entirety,
4) does not represent a Minimum Required Distribution, a hardship distribution, or a corrective distribution (for example: corrections of elective deferrals or elective contributions, etc.), and
5) was distributed to me as an employee (not as a beneficiary) or as a surviving spouse.

X ______________________________ *Date* ____|____|____

Member's/Account Owner's signature

Prudential Retirement